

**29 March 2019**

## **Sale of Nova to Advance Media Group receives regulatory approval**

In February, the company and MTG signed an agreement to sell their shareholdings in Nova Broadcasting Group (“Nova”) in Bulgaria to Advance Media Group. The transaction values 100% of the business at an enterprise value of EUR 185 million. The transaction is subject to local regulatory approval and, as this has now been received, the transaction is expected to close in April 2019.

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