

**01 August 2019**

**Balkan Advisors offer closed and dividend announced**

The Company announces that the offer from Balkan Advisors to acquire shares at 4.6 pence per share is now closed. Cheques in settlement of valid acceptances will be posted on or around 12 August 2019 to addresses given on the acceptance forms. Shareholders who have accepted the offer have been removed from the share register as at 31 July 2019 and have no further rights to capital or dividends in respect of those shares.

The directors have met today and resolved to declare an interim dividend in favour of shareholders remaining on the register on 1 August 2019 (“remaining shareholders”). The dividend will be paid at the rate of 3.75 pence per share and will generally be subject to Luxembourg withholding tax of 15%. Dividend cheques will be posted on or around 12 August 2019.

The directors confirmed their intention that the Company will commence liquidation after payment of the dividend and that remaining shareholders will be entitled to receive their proportionate share of the proceeds of liquidation.

As explained in the Shareholder Letter dated 10 June 2019, Content Ventures Television Limited will continue to administer the settlement and dividend payment process.

Contact: [eemh@outlook.com](mailto:eemh@outlook.com)

[www.easterneuropeanmedia.com](http://www.easterneuropeanmedia.com)