

06 December 2019

### **Interim distribution in liquidation**

At the Extraordinary General Meeting held on 14 November 2019, I was appointed liquidator of the Company. The process of distributing assets to shareholders is being administered with the help of Content Ventures Television Limited and is subject to Luxembourg law.

I have assessed the net assets of the Company at the liquidation date. Based on that assessment and the expected costs of completing the liquidation, I am now making an interim distribution to larger shareholders of 1.05p per share. **For smaller shareholders, where the amount of the interim distribution would be less than £10, I will pay both the interim and final entitlements together at the end of the liquidation, which I expect to be in January or February 2020.**

I estimate the interim distribution to be about 87% of the total net assets which will be realised in the liquidation.

Martin Johnston

Liquidator

Eastern European Media Holdings S.A. (in liquidation)

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